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than (n + g +) at time t = 0, k /k will be positive and so k will rise over time. As shown in the solution to part (a), if k is rising so is K/Y. Thus, K/Y rises over time. But since f (k) < 0, f (k) falls as k rises. Eventually f (k) will fall to (n + g +), at which point k becomes constant. The solution to part (a)

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solutions to chapter problem since the growth rate of variable equals the time derivative of its log, as shown equation (1.10) in the text, we can write In dt ... Sign in Register; Hide. David Romer - Advanced Macroeconomics Solution Manual. University. Punjabi University. Course. Economics. Uploaded by. Bitanya amha. Academic year. 2013/2014 ...

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